

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance
Consent

AGENDA ITEM: 5 – L
DATE: April 3-4, 2024

SUBJECT

Building Committee Report

CONTROLLING STATUTE, RULE, OR POLICY

[BOR Policy 6.4](#) – Capital Improvements

[BOR Policy 6.5](#) – Building Committees

BACKGROUND / DISCUSSION

This is a review of the actions taken by the building committees since the last Board meeting.

Per BOR Policy 6.4, on February 21, 2024, BHSU notified the BHSU – Rapid City Renovation and Addition project building committee, represented by Regent Partridge, of actions taken as a result of the bid process. Section 3.4.1 allows for the project to proceed as long as the bids are within 115% of the estimated project cost. The total project funding is \$16,614,644 and the project costs, based on the Guaranteed Maximum Price (GMP), is \$16,599,175; both are detailed below. The GMP includes a 5.4% construction contingency.

Project Funding

ARPA Federal Funds	\$8,000,000
Higher Education Facilities Fund	\$5,114,644
Monument Health	\$2,000,000
State of SD General Funds	<u>\$1,500,000</u>
Total Funding	\$16,614,644

(Continued)

INFORMATIONAL ITEM

Project Costs

TSP Architecture	\$1,406,000
Gustafson, Guaranteed Maximum Price	\$15,083,000
OSE Fee	\$60,000
Misc. Costs	<u>\$50,175</u>
Total Costs	\$16,599,175
Unobligated Balance	\$15,469

On February 21, 2024, the building committee for the DSU Applied Research Lab (ARL) project in Sioux Falls, represented by Regent Rave, approved the Guaranteed Maximum Price (GMP) of \$56,770,036.

On March 06, 2024, the building committee for the SDSU Larson Commons Renovations, represented by Regent Roberts, selected Clark Drew Construction to serve as the Construction Management at Risk (CMAR) firm for the project.

On March 13, 2024, the building committee for the DSU Athletics Indoor Practice Facility, represented by Regent Dittman, selected ISG Inc to serve as the architect/engineering firm for the project.

On March 14, 2024, the building committee for the NSU Gerber Hall Renovation, represented by Regent Frederick, approved the Facility Program Plan (FPP) and Facility Design Plan (FDP).

IMPACT AND RECOMMENDATIONS

None

ATTACHMENTS

None